Sugar Ski & Country Club
www.sugarmountain.com

Final Finding and Summary Report of the SSCC siding assessment project and loan fulfillment

Statement of account
Collections were in place over a 7-year period, those owners who did not pay in full opted to make payments over this period. The calculations to allow a payment plan were established and reported to owners who opted into this repayment schedule. Individual interest rates or payment schedules were not adapted per owner. The amount invoiced over this 7-year period was all inclusive of the interest and financing that the HOA would incur to allow owners to pay in this manner.

Attachments:
AUP Report from Blackburn , Childers, & Steagall, PLC
Final Loan Payoff Receipt from FNB
Checking account Balance for FNB Isa siding 7616 $538.19
Collections Report Customer Balance of open ISA invoices due $38,314.00
Transfers Reconciled from Operation to ISA complete.
Final transfer of $36,000 from operation into 7616 ISA was made to cover shortage of collections from open invoices. These funds paid off the loan.
As final customer payments are recorded into 7616 Isa checking and final transfer to operating 9018 will be made to reconcile.

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